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FOR IMMEDIATE RELEASE

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**Murray Energy Corporation Announces Financing Plan
and Consent Solicitation for Foresight Energy Transactions**

Murray Energy Corporation (“Murray Energy”) announced yesterday that it entered into a definitive agreement with Foresight Reserves (“Reserves”), an affiliate of the Cline Group, to purchase an eighty percent (80%) voting interest in Foresight Energy GP LLC with a seventy-seven and one half percent (77.5%) interest in the incentive distribution rights and approximately fifty percent (50%) of the limited partner interest in Foresight Energy LP.

Murray Energy expects to finance the acquisition and pay related fees and expenses with the proceeds of debt financing arranged by Deutsche Bank Securities Inc. (“Deutsche Bank”) and Goldman, Sachs & Co. (“Goldman Sachs”), with Deutsche Bank acting as lead, together with cash on hand. Subject to market and other conditions, the debt financing is expected to consist of a new \$1,600 million term loan facility (which will refinance Murray Energy’s existing term loan B) and approximately \$860 million of second-lien senior secured notes. In addition, Murray Energy plans to amend its existing asset-based lending facility, and to solicit consents to amend certain items in the indentures relating to its existing 9.500% 2nd lien notes, due 2020 and its existing 8.625% 2nd lien notes, due 2021, in each case in order to permit the acquisition and related financing transactions. The consent solicitation regarding the notes will be announced by a separate press release.

In connection with the acquisition, Foresight is expected to refinance its existing term loan and revolving credit facilities with new facilities arranged by Deutsche Bank and Goldman Sachs, with Deutsche Bank acting as lead. Subject to market and other conditions, the new facilities are expected to consist of a new \$625 million term loan facility and a \$125 million asset-based revolving credit facility. If the acquisition closes, it would constitute a Change of Control event for the existing Foresight 7.875% notes, due 2020, unless the indenture governing those notes is amended. Any notes that are tendered pursuant to a change of control offer are expected to be refinanced with indebtedness of Foresight and its subsidiaries.

Murray Energy has not obtained any financing commitments in connection with the acquisition.

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Deutsche Bank acted as sole financial advisor to Murray Energy. Kirkland & Ellis, LLP acted as counsel to the Company.

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IMPORTANT NOTE

This press release contains “forward-looking” statements within the meaning of the federal securities laws. These statements contain words such as “possible,” “intend,” “plan,” “will,” “if” and “expect” and can be impacted by numerous factors, including risks relating to the securities markets generally, the impact of adverse market conditions affecting business of Murray Energy, adverse changes in laws including with respect to tax and regulatory matters and other risks. There can be no assurance that actual results will not differ from those expected by management of Murray Energy. Murray Energy does not undertake any obligation to update or revise such forward-looking statements to reflect events or circumstances that occur, or which Murray Energy become aware of, after the date hereof. The closing of the transaction is subject to the satisfaction or waiver of several conditions, including receipt of proceeds from the financing activities.